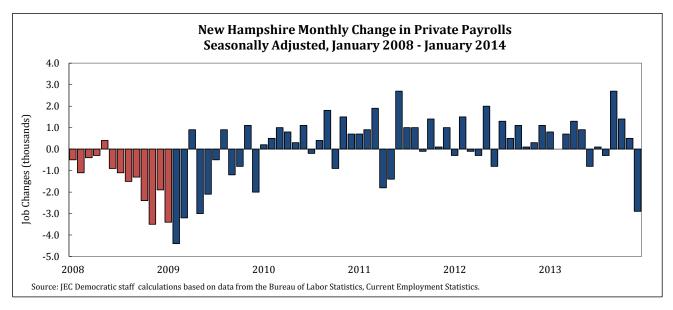
ECONOMIC SNAPSHOT: NEW HAMPSHIRE

Includes Bureau of Labor Statistics jobs and unemployment data through January 2014

Jobs

- In January, private-sector employment in New Hampshire fell by 2,900 jobs. Over the past year, the New Hampshire private sector has added 4,400 jobs. This compares with an increase of 6,400 jobs over the 12 months ending in January 2013.
- New Hampshire private-sector employers have added 25,200 jobs (an increase of 4.8 percent) since February 2010, the national low point for private-sector employment.
- In New Hampshire, the following sectors have posted the largest job gains since February 2010: professional and business services (7,600 jobs), education and health services (5,200 jobs) and trade, transportation and utilities (5,000 jobs).
- The New Hampshire sectors with the greatest job gains in percentage terms since February 2010 are: mining and logging (22.2 percent), professional and business services (12.0 percent) and other services (9.8 percent).



UNEMPLOYMENT

- The unemployment rate in New Hampshire was 4.9 percent in January 2014, down 0.3 percentage point from December. The rate is down 0.6 percentage point from one year earlier and is below its recent peak of 6.7 percent in January 2010.
- **3** 36,600 New Hampshire residents were unemployed during January 2014, down from a recent high of 49,600 in December 2009. There are still 11,000 more people unemployed in New Hampshire than when the recession begain.
- In New Hampshire, initial claims for unemployment insurance benefits totaled 4,355 during January, down 6.9 percent from the previous month. Total initial claims over the past 12 months are down 16.1 percent from their level over the 12 months before that.

EXPORTS

- In New Hampshire, exports totaled \$450 million in January and \$4.3 billion over the past year, up 21.8 percent from the 12 months ending in January 2013 (inflation-adjusted dollars).
- New Hampshire exports over the past 12 months are up 22.8 percent from their level in the same 12-month period four years earlier (inflation-adjusted dollars).

Housing

- Home prices in New Hampshire increased by 1.5 percent from the fourth quarter of 2012 to the fourth quarter of 2013 (the most recent quarter for which data are available). They are up 2.3 percent since their recent low in the second quarter of 2012 but remain 17.7 percent below their pre-housing-crash peak.
- Housing starts in New Hampshire totaled 2,430 units (seasonally adjusted annual rate) in January 2014, an increase of 97.6 percent from December.
- Within the Northeast census region, which includes New Hampshire, sales of new single-family homes totaled 33,000 units in January 2014, an increase of 73.7 percent from December 2013. Sales of existing single-family homes decreased by 1.9 percent to 520,000 units (at seasonally adjusted annual rates) from December 2013 to January 2014.

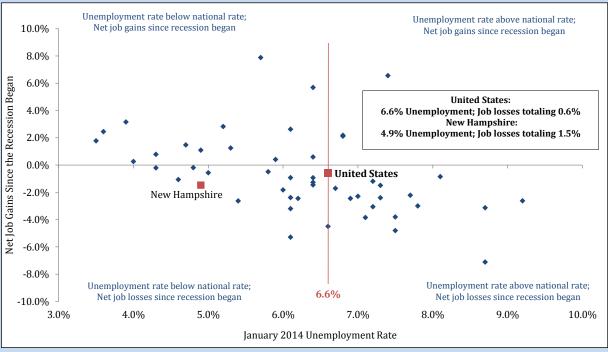
^{*} For New Hampshire-specific labor sector statistics, please refer to the New Hampshire office: http://www.nh.gov/nhes/elmi/

How Does New Hampshire Compare to Other States?

Workers across the country were hit hard during the recent recession. Since then, employment in some states has returned to pre-recession levels, while employment in other states remains below pre-recession levels. The chart below allows for a comparison of New Hampshire to other states using two metrics.

The unemployment rate (measured along the horizontal axis) serves as a gauge of current labor-market conditions in New Hampshire, while net job gains since the recession began (current nonfarm jobs as a share of jobs prior to the recession) measures progress toward labor-market recovery (vertical axis).

States falling in the upper left quadrant have net job gains since the start of the recession and unemployment rates lower than the national unemployment rate. States falling in the lower right quadrant have higher unemployment rates than the United States overall and are still experiencing net job losses relative to pre-recession levels.



Note: The figure above excludes North Dakota, which has a current unemployment rate of 2.6% and net job gains totaling 24.7% since the start of the recession.

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| | | New Hampshire | United States |
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| Unemployment Rates | January 2014 | 4.9% | 6.6% |
| | January 2013 | 5.5% | 7.9% |
| | January 2012 | 5.3% | 8.2% |
| | January 2011 | 5.6% | 9.1% |
| Percent of Population Who Are Veterans | 10.9% | 9.0% | |
| All Veterans' Unemployment Rate | 2013 | 4.5% | 6.6% |
| Post-9/11 Veterans' Unemployment Rate | 2013 | 3.0% | 9.0% |
| Median Household Income | 2012 | \$ 67,819 | \$ 51,017 |
| (2012 \$) | 2007 | \$ 74,833 | \$ 55,627 |
| Poverty Rate | 2012 | 8.1% | 15.0% |
| | 2007 | 5.8% | 12.5% |
| No Health Insurance | 2012 | 12.0% | 15.4% |
| | 2007 | 9.9% | 14.7% |